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NORTHPORT BREAKS CONTAINER AND CONVENTIONAL CARGO HANDLING RECORD AGAIN

PORT KLANG, 7 August 2024 - Northport (Malaysia) Bhd ("Northport"), a member of MMC Group, has achieved an unprecedented double success by breaking monthly records in both its container and conventional cargo business segments in July 2024.

Northport handled its highest ever monthly container throughput of 354,548 TEUs (Twenty-foot Equivalent Units), surpassing the previous record of 335,361 TEUs set just two months ago in May 2024. Meanwhile, its conventional cargo business segment also recorded its highest monthly performance, handling 1,143,318 FWTs (Freight Weight Tonnes), surpassing the previous record of 1,129,145 FWTs set in October 2023.

"Our continued success in breaking our records demonstrates Northport's resilience and adaptability in the face of global challenges. The ongoing geopolitical situations continue to impact international trade routes, and we have effectively positioned ourselves as a reliable alternative for shipping lines," said Dato' Azman Shah Mohd Yusof, Chief Executive Officer of Northport.

The record-breaking performance in July can be attributed to several factors, including an increase in ad-hoc vessel calls, with Northport handling a total of 159 ad-hoc calls this year. The introduction of new shipping services in recent months and consistently high productivity resulting from improved infrastructure investments have further contributed to the higher container and cargo handling.

For the first seven months of 2024, Northport handled a total of 2,076,148 TEUs of containers, marking a significant increase of 16.1% compared to the same period last year. In the conventional cargo business segment, Northport handled 7,029,007 FWTs year-to-date, representing a 10.1% growth compared to the same period in 2023. These achievements have put the company on a strong trajectory to potentially surpass its all-time high annual container handling record of 3,324,364 TEUs set in 2021 and the highest conventional cargo handling record of 11,405,312 FWTs set in 2023.

"These latest milestones are a testament to the hard work and dedication of our entire team, as well as the continued trust and support from our partners and customers. As we move forward, we remain committed to enhancing our capabilities and services to meet the evolving needs of the shipping industry," Dato' Azman added.

Northport continues to play a vital role in Malaysia's maritime sector, consistently demonstrating its ability to adapt to global trade dynamics and maintain high standards of operational excellence. The company remains focused on sustainable growth and innovation as it navigates the challenges and opportunities in the second half of 2024.



Photo caption: Container operations at Northport. For the first seven months of 2024, Northport handled a total of 2,076,148 TEUs of containers, marking a significant increase of 16.1 percent compared to the same period last year.



Photo caption: Conventional cargo operations at Northport. In July 2024, Northport recorded its highest monthly performance of conventional cargo, handling 1,143,318 FWTs (Freight Weight Tonnes), surpassing the previous record of 1,129,145 FWTs set in October 2023.

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About Northport (Malaysia) Bhd

Northport (Malaysia) Bhd (Northport) is one of the largest multi-purpose gateway ports of its kind in the national ports system. Northport is grouped under MMC Port Holdings Sdn Bhd (MMC Ports), Malaysia's largest integrated logistics service provider. MMC Ports is a wholly-owned subsidiary of MMC Corporation Berhad, a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Northport offers dedicated facilities and services to handle a wide variety of cargoes ranging from containers to cars, break bulk cargoes as well as liquid and dry bulk cargoes of all types and shipment sizes.

With a historical tradition dating back more than 100 years, Northport plays an important role in the development of the Malaysian economy and the country's burgeoning international trade.

Northport is the recipient of the "Occupational Safety and Health (OSH) Practitioner with Best Integrity" Special Award at the Integrity, Governance, and Anti-corruption Awards ("AIGA") 2023, Anugerah Perdana Penarafan Bintang Sasaran Penting (APBSP) 2023 under the Key Point II category, British Safety Council's International Safety Awards (Merit) in 2023 and winner of the International Association of Ports and Harbors ("IAPH") 2022 Sustainability Award, under the Health Safety and Security category, the first Malaysian port to receive the prestigious international award from IAPH, Northport is also the winner of the Best Port Safety Management Award from the Ministry of Transport Malaysia in 2021.

Northport is the Gold Award winner of the Integrity, Governance and Anti-corruption Awards ("AIGA") 2022

and 2023, and winner of the National Occupational Safety and Health (“NOSH”) Award 2020/2021 in the Business Services, Mentor-Mentee (Mentor) and the CEO of the Year (Private Sector) categories, NOSH Award 2019 in the Business Services category and Malaysia’s Best Seaport - Outstanding Performance Award presented by the Ministry of Transport Malaysia for two consecutive years, in conjunction with the Malaysia World Maritime Week 2016 and 2017.

Northport also holds the distinction of being the first port in Malaysia to be awarded the ISO 45001:2018 for Occupational Health and Safety Management Systems in 2019 and ISO 37001:2016 Anti-Bribery Management System (ABMS) in 2021.

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About MMC Corporation Berhad

MMC Corporation Berhad (“MMC”) is a leading utility and infrastructure group with diversified businesses under four core business divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include operations and management of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd, SPT Services Sdn Bhd, Andaman Port Sdn Bhd, Swettenham Pier Cruise Terminal Sdn Bhd, Port Klang Cruise Terminal Sdn Bhd and Langkawi Cruise Terminal Sdn Bhd. Additionally, MMC’s port operations are supported by two integrated business logistics solution providers, namely Kontena Nasional Berhad and KTMB Cargo Sdn Bhd. Internationally, MMC has a presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, a sustainably-driven multinational energy generation and environmental solutions company, and Gas Malaysia Berhad, a total energy solutions provider. In addition, through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC’s Engineering division has played a leading role in the implementation and completion of the 51 km Klang Valley Mass Rapid Transit (“KVMRT”) Kajang Line, including the underground works package and the entire 57.7 km KVMRT Putrajaya Line. MMC has successfully delivered several notable civil and infrastructure projects including the 329 km Ipoh-Padang Besar Electrified Double Tracking Project, the innovative Stormwater Management and Road Tunnel (“SMART”) Motorway (a first of its kind, dual-purpose tunnel), Langat Centralised Sewerage Treatment Plant, Langat 2 Water Treatment Plant and Refinery and Petrochemical Integrated Development (“RAPID”) Pengerang Cogeneration Plant.

MMC Land Sdn Bhd is the holding company of Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd, which develops and manages approximately 5,000 acres of industrial development land in Johor and Kedah, namely Senai Airport City (“SAC”), Tanjung Bin Industrial Park (“TBIP”) in Iskandar Malaysia, and Northern Technocity (“NTC”) in Kulim, Kedah. The three (3) developments of SAC, TBIP and NTC provides ready platform and basic infrastructure, and is well connected to major expressway, seaports and airports, targeting clean and hi-tech multinational companies (MNCs), Foreign Direct Investments (FDI) & Domestic Direct Investment (DDI).

In other business, MMC wholly owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and an important gateway to Iskandar Malaysia and Johor state.

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